



Offshore Wind



First offshore wind farm in the U.S. off Block Island. Photo: Ionna22

INVESTMENT SCALE

High \$\$\$

DEPLOYMENT SPEED

Slow

DESCRIPTION

Offshore Wind funds the development of large-scale offshore wind projects in Massachusetts. This program focuses specifically on the planning, design, and construction phases of offshore wind expansion.

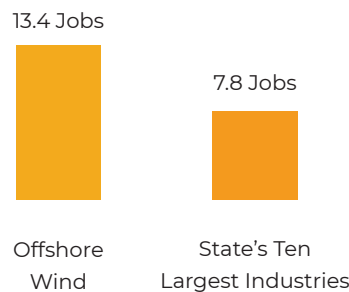
BENEFITS

The development of offshore wind is a crucial component of the Commonwealth's pathway to a decarbonized energy system. Investing in offshore wind infrastructure will create jobs in the construction, engineering, and contracting industries, and long-term savings on electricity costs will support a substantial number of jobs in the broader economy as well.

RESULTS

Each dollar invested **supports 75 percent more jobs than a dollar invested in the state's ten largest industries.** Additionally, every dollar invested **saves \$1.37 in energy cost savings, improved public health, and climate benefits.**

JOBS PER MILLION INVESTED



TOP OCCUPATIONS

- 1 General and Operations Managers
- 2 Construction Laborers
- 3 Freight, Stock, and Material Movers
- 4 Office Administrators
- 5 Customer Service Representatives

BENEFITS PER MILLION INVESTED



Energy Cost Savings
\$926,000

Energy costs avoided by deploying renewable sources



Climate Benefits
\$385,800

Avoided future damages of climate change from greenhouse gas pollution



Air Pollution Health Benefits
\$56,700

Saved lives and avoided illnesses from improved air quality

Total
\$1,368,600

