Transit-Oriented Development

DESCRIPTION
Transit-Oriented Development provides funding for development and land-use projects that increase the supply of affordable housing near jobs, retail centers, transportation options, and other key amenities. This includes transit-oriented development of affordable housing and transportation-related infrastructure, as well as connectivity projects that increase transit access to existing affordable housing.

BENEFITS
Affordable housing must be near convenient transportation options in order to allow families to thrive in place. Investing in transit-oriented development creates significant construction and contractor work opportunities, and provides long-term fuel cost savings for the state by increasing the viability of transit rather than personal vehicles, which reduces road pollution, reduces traffic accidents, and encourages healthy lifestyles.

RESULTS
Each dollar invested supports 60 percent more jobs than a dollar invested in Massachusetts’ ten largest industries. Further decreases personal vehicle use, creating $802,000 in cost savings, congestion reduction, and public health benefits per million dollars invested.